

## BOND ORDINANCE STATEMENT AND SUMMARY

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the Township of Willingboro, in the County of Burlington, State of New Jersey on **APRIL 21, 2026** and the 20 day period of limitation within which a suit, action or proceeding questioning the validity of such bond ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full bond ordinance are available at no cost and during regular business hours at the Deputy Clerk's office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title: BOND ORDINANCE PROVIDING FOR THE REPLACEMENT OF THE STORMWATER OUTFALL PIPE AT PAGEANT LANE IN AND BY THE TOWNSHIP OF WILLINGBORO, IN THE COUNTY OF BURLINGTON, NEW JERSEY, APPROPRIATING \$336,581 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$316,581 BONDS OR NOTES OF THE TOWNSHIP TO FINANCE PART OF THE COST THEREOF

Purpose: The replacement of the stormwater outfall pipe between 45 and 51 Pageant Lane and related work, including, but not limited to, clearing the site, the excavation and removal of the old pipe and structures, the installation of the new pipe, inlets, a manhole and a concrete headwall, the restoration of the area, soil stabilization, the installation of the scour hole conduit outlet protection, the removal and replacement of the existing fence and paving restoration, and further including all work and materials necessary therefor and incidental thereto

Appropriation: \$336,581

Bonds/Notes Authorized: \$316,581

Grant Appropriated: N/A

Section 20 Costs: \$67,000

Useful Life: 40 years

Nikisha Scott, Deputy Clerk