

BOND ORDINANCE STATEMENT AND SUMMARY

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the Township of Willingboro, in the County of Burlington, State of New Jersey on **May 5, 2026** and the 20 day period of limitation within which a suit, action or proceeding questioning the validity of such bond ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full bond ordinance are available at no cost and during regular business hours at the Clerk's office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title: BOND ORDINANCE PROVIDING FOR VARIOUS CAPITAL IMPROVEMENTS IN AND BY THE TOWNSHIP OF WILLINGBORO, IN THE COUNTY OF BURLINGTON, NEW JERSEY, APPROPRIATING \$3,380,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$3,211,000 BONDS OR NOTES OF THE TOWNSHIP TO FINANCE PART OF THE COST THEREOF

Purposes:

<u>Purpose</u>	Appropriation & Estimated Cost	Estimated Maximum Amount of Bonds & Notes	<u>Period of Usefulness</u>
a) <u>Department of Public Works</u> 1) The acquisition of equipment, including, but not limited to, a tire balancer, snowplows, maintenance equipment tools and trash containers and further including all related costs and expenditures incidental thereto.	\$106,000	\$100,700	15 years
2) Drainage, pothole, sidewalk and other road improvements to various roads, including, but not limited to, Tipton Lane and Edge Lane and further including all work and materials necessary therefor and incidental thereto.	\$160,000	\$152,000	10 years
b) <u>Department of Public Works and Police</u> The acquisition of municipal vehicles and equipment, including all related costs and expenditures incidental thereto.	\$359,000	\$341,050	5 years

<p>c) <u>Municipal Facilities</u></p> <p>1) Renovations, remodeling and general improvements to all municipal facilities, including all work and materials necessary therefor and incidental thereto.</p> <p>2) The installation of lighting at the Township track, including all work and materials necessary therefor and incidental thereto.</p> <p>3) Bathroom building and remodeling at the JFK Center, including all work and materials necessary therefor and incidental thereto.</p>	<p>\$302,500</p> <p>\$45,000</p> <p>\$350,000</p>	<p>\$287,375</p> <p>\$42,750</p> <p>\$332,500</p>	<p>15 years</p> <p>10 years</p> <p>15 years</p>
<p>d) <u>Recreation/Wellness</u></p> <p>1) Various improvements and acquisitions, including, but not limited to, drainage system improvements, dugout improvements and general improvements to the Harrison Baseball Field, the acquisition of equipment for the Boxing Gym, modifications to the Boxing Gym, the expansion of the Wellness Center, the acquisition of equipment for the Wellness Center and improvements to and/or the acquisition of batting cages at Van Sciver Baseball Field, including all work and materials necessary therefor and incidental thereto and further including all related costs and expenditures incidental thereto.</p> <p>2) The acquisition of wrestling mats, including all related costs and expenditures incidental thereto.</p>	<p>\$255,000</p> <p>\$14,500</p>	<p>\$242,250</p> <p>\$13,775</p>	<p>15 years</p> <p>5 years</p>

<p>e) <u>Office</u> Various office furnishings and equipment, including, but not limited to, chairs, desks, filing cabinets and bookcases and further including all related costs and expenditures incidental thereto.</p>	\$50,000	\$47,500	5 years
<p>f) <u>Township Facilities</u> Renovations and improvements to the Library Facilities, including all work and materials necessary therefor and incidental thereto.</p>	\$250,000	\$237,500	15 years
<p>g) <u>Fire/Emergency Medical Services</u> The acquisition of a fire truck, including all related costs and expenditures incidental thereto.</p>	\$1,130,000	\$1,073,500	20 years
<p>h) <u>Police</u> 1) The acquisition equipment, including, but not limited to, body vests, an AXON bundle, speed trailers and ballistic vests and further including all related costs and expenditures incidental thereto. 2) Upgrades to the Office of Emergency Management, including, but not limited to, wall/office improvements in the Patrol Division and the acquisition of equipment, including all work and materials necessary therefor and incidental thereto and further including all related costs and expenditures incidental thereto.</p>	\$200,000	\$190,000	5 years
	\$35,000	\$33,250	5 years

i) Information Technology			
1) Access Point upgrades, including all work and materials necessary therefor and incidental thereto.	\$70,000	\$66,500	5 years
2) The acquisition of various equipment, including, but not limited to, an employee identification machine, computers, laptops, iPads, hardware and peripherals and further including all related costs and expenditures incidental thereto.	<u>\$53,000</u>	<u>\$50,350</u>	5 years
Total	<u>\$3,380,000</u>	<u>\$3,211,000</u>	

Appropriation: \$3,380,000

Bonds/Notes Authorized: \$3,211,000

Grant Appropriated: N/A

Section 20 Costs: \$676,000

Useful Life: 14.05 years

Nikisha Scott, Deputy Clerk